

---

Prague, 12 October 2023

**This notice is important and requires the immediate attention of noteholders. If noteholders are in any doubt as to the action they should take, they should consult their own independent professional advisers promptly.**

**České dráhy, a.s.**

*(incorporated as a joint stock company under the laws of the Czech Republic)*

**Notice to the holders of EUR 500,000,000 5.625 per cent.  
Green Notes due 2027**

**ISIN: XS2495084621 Common Code: 249508462**  
(the „Notes“)

České dráhy, a.s., (the “**Issuer**”) hereby gives notice to holders of the outstanding Notes (the “**Noteholders**”) that pursuant to applicable provisions of Czech law, payments of interest in respect of the Notes may be subject to Withholding Tax and that the Beneficial Ownership Information is required in respect of all Beneficial Owners of the Notes to grant a Tax Relief, if available, and that withholding will be applicable (without a requirement on the Issuer to gross-up such payments) if such information is not delivered to the Issuer.

As the Issuer appreciates that the need to collect Beneficial Ownership Information is relatively new, the purpose of this Notice is to remind the Noteholders of the requirement to provide the Beneficial Ownership Information and to inform the Noteholders of the procedures for supplying the Beneficial Ownership Information and claiming refund of the amounts withheld by the Issuer.

The Issuer hereby gives notice to the Noteholders that in relation to the Interest Payment Date falling on 12 October 2023, it has not received Beneficial Ownership Information from certain Noteholders. In relation to such Noteholders, the payment of interest has been made net of a 35% Withholding Tax in accordance with applicable tax laws and the Conditions of the Notes.

The Issuer hereby urges those Noteholders to supply to the Issuer the Beneficial Ownership Information as soon as practicable. The tax relief at source and refund procedures for the Czech Republic implemented by Euroclear and Clearstream, Luxembourg to facilitate collection of the Beneficial Ownership Information are available at the website of the International Capital Market Services Association at [www.icmsa.org](http://www.icmsa.org) as amended or replaced from time to time (the “**Certification Procedures**”).



The Issuer notes that the Beneficial Owners who are otherwise entitled to Tax Relief and to whom the payments of interest in respect of the Notes have been made net of any Withholding Tax, because the Beneficial Ownership Information under the Relief at Source Procedure (as defined under the Certification Procedures) could not, for any reason, be duly or timely collected, may be entitled to a refund of the amounts so withheld pursuant to the Quick Refund Procedure as set out in the Certification Procedures and subject to the deadlines set out in the Certification Procedures.

The Noteholders are recommended to review the relevant provisions of the Prospectus of the Notes for further information in relation to the Certification Procedures and the Czech tax treatment of the Notes. The Noteholders are also recommended to seek their own professional advice to satisfy themselves that they comply with all the applicable procedures and any requirements thereunder.

Terms defined in the Prospectus of the Notes shall have the same meaning in this notice unless the context requires otherwise.

This Notice is given by:

České dráhy, a.s.  
12 October 2023

## CONTACTS

### ISSUER

České dráhy, a.s.  
Nábřeží L. Svobody 1222  
110 15 Prague 1  
Czech Republic