



České dráhy, a.s. (IČ 70994226) Information obligation for releasing the inside information

České dráhy, a.s. – Issue of 7-year Eurobonds in the amount of EUR 300 million

On 23 July 2012 České dráhy, a.s. issued Eurobonds in the nominal value of EUR 300 million. The issue price was 99.821% of the nominal value, the bonds pay a fixed coupon of 4.125% p.a. and the maturity is 7 years. Barclays, Citigroup and ING. acted as joint lead managers.

Disclaimer

Neither this announcement nor any copy of it may be taken or transmitted, directly or indirectly, into the United States, Australia, Canada or Japan. This announcement does not constitute or form part of any offer or invitation to sell, or any solicitation of any offer to purchase or subscribe nor shall it (or any part of it) or the fact of its distribution, form the basis of, or be relied on in connection with, any contract therefor. The offer and the distribution of this announcement and other information in connection with the listing and offer in certain jurisdictions may be restricted by law and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This announcement is not an offer for sale of any securities in the United States. Securities may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act")) absent registration or an exemption from registration under the Securities Act. České dráhy, a.s. has not registered and does not intend to register any portion of any offering in the United States or to conduct a public offering of any securities in the United States.

This announcement is directed only at (i) persons who are outside the United Kingdom or (ii) persons with professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (iii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2) of the Order (all such persons together being referred to as "relevant persons"). Any investment activity to which this communication relates will only be available to and will only be engaged with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

This communication may be distributed in any member state of the European Economic Area which has implemented Directive 2003/71/EC (this Directive, as amended and as implemented in any member state, the "Prospectus Directive") only to persons who are qualified investors for the purposes of the Prospectus Directive in such member state, or to such other persons to whom this document may be addressed in compliance with all applicable laws, and no other persons may act on the basis of, or rely on, this document or any of its contents.